

**FOR IMMEDIATE RELEASE**

**SunTechnics**

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**Dongyang Holding commissions SunTechnics with the turnkey construction of a 20-megawatt solar power plant in Southkorea**

*Singapore/Seoul, 9 May 2007* - Before the year is over, the largest photovoltaic plant will be constructed in SinAn, southwest of the Korean capital Seoul. The leading construction company in Korea, Dongyang Engineering & Construction Corporation of Seoul, commissioned the German company SunTechnics, a subsidiary of the TecDax listed Conergy AG (ISIN DE 00060 40025) with the planning and implementation of the 90 million Euro solar power plant. With four decades of experience, Dongyang Holding is numbered among the Korean pioneers in the construction industry. Thanks to their unique success story, the corporation is considered to be one of the leading companies which have made a decisive contribution to the Korean economic miracle. In 2005, the Korean construction experts attained an annual turnover of EUR 550 million with some 1,650 employees.

**The largest photovoltaic plant in Asia: A model project for sustainable power generation**

The sun-tracking photovoltaic system, with a total maximum output of 19.6 megawatts, is the size of some 80 football fields (600,000 m<sup>2</sup>), and will produce annually more than 27,000 megawatt-hours of environmentally-friendly electricity from the sun in the future. This will correspond to the annual power consumption of more than 6000 households. "We are pleased to have won SunTechnics, by far the world's most experienced full-service provider of renewable energy solutions, as partner in this major project, which is unique in its size and conception", reported Yoon-shin Choi, Chairman of DongYang E&C, who has been interested in the renewable energy industry business for a long time already. "With the construction of this photovoltaic plant in Sinan, we are giving Korea an important signal about sustainable and clean power generation. Discharge of 300,000 tons of the greenhouse gas carbon dioxide will be averted solely by the operation of our installations over the next 15 years," added Choi.

In several test phases, the Korean building-industry specialists, together with SunTechnics verified in advance the optimal performance of the state-of-the-art tracking solar technology. In total, some 109,000 solar modules will be installed by SunTechnics on sun-tracking mounting systems, more than 426 kilometers of professionally laid cables and more than 3,000 tons of sheeted steel.

### **SunTechnics extends its market leadership in the fast-growing renewable energy market.**

SunTechnics was already able to establish itself as the leading provider of turnkey systems for the utilization of renewable energies in South Korea in 2006. Two solar power plants in the regions of Incheon and MuAn, each with an output of 1 megawatt, have already been successfully connected to the power grid. Construction work on two further solar power plants, each with an output of 1 megawatt, began at the end of the previous year.

With the construction of the world's largest solar power plant, the Hamburg engineering experts for renewable energy systems are further advancing their market lead, with a market share of more than 25 percent. "We are extremely pleased that Korea's best-known construction company commissioned us as its partner and specialist for top-performing regenerative energy systems," explained Stefan Mueller, Regional Manager Asia-Pacific of SunTechnics. "As in Korea, we are profiting throughout the Asian-Pacific region from our unique experience in the installation of several thousand renewable energy systems around the world. Thanks to increased demand and a project pipeline filled to bursting, which ranges from solar home and hybrid systems to electrification in the countryside, through architectonically sophisticated photovoltaic systems integrated into facades, all the way up to largest solar power plants; we are further expanding our market positions in the most important growth regions in Asia. By 2008, we will have more than quadrupled our sales in Asia-Pacific and will have created many hundreds of jobs in the region," says Stefan Mueller.

### **About SunTechnics**

The company SunTechnics is a worldwide leading supplier of turnkey systems for the utilization of renewable energy and is dynamically pushing ahead with its international growth. For example, the planning and installation company founded subsidiaries in Portugal, USA, Singapore, and South Korea in the past two years alone. New subsidiaries have also started operations in France, Brazil and Greece. Meanwhile, more than 700 employees work for SunTechnics worldwide. The basis for the success of SunTechnics in markets with different needs and demands is found in the Company's many years of experience. Whether dealing with photovoltaics, solar thermal energy conversion, bio-energy, wind power or hybrid systems, extensive engineering know-how has been acquired over more than 10 years through the construction of thousands of facilities. This makes it possible for SunTechnics to

optimally adapt the energy technology to the respective local conditions and be able to offer its worldwide customers the optimum system solution for their individual needs with a high level of quality. In the process, exact individual planning is as much a part of the range of products and services as is professional installation and service after the start-up phase.

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