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SunTechnics' Purchase of Aztec Solar Marks Transformation of Solar Thermal Industry in California

Sacramento, Calif., May 10, 2007 - SunTechnics Energy Systems Inc., a leading renewable energy system provider, today announced a definitive agreement to acquire privately held Aztec Solar of Rancho Cordova, Calif. SunTechnics Energy Systems is a wholly owned subsidiary of the Hamburg, Germany-based SunTechnics GmbH. Under the agreement, Ed Murray, Aztec's founder and owner, will be responsible for the SunTechnics U.S. solar thermal business unit.

The purchase of Aztec Solar, a leading installer of solar hot water and pool-heating systems, will allow SunTechnics to support the important and fast-growing solar thermal market in California.

It will also provide SunTechnics with additional installation and sales expertise to offer more value-added and customized solutions that encourage solar energy adoption.

The solar thermal technology is based on roof-mounted panels that capture light from the sun to heat water and thus reduce the portion of gas or electric bills related to heating water by up to 70 percent annually. Current federal tax credits of up to 30 percent for residential customers and for commercial applications provide systems payback times of six to 10 years.

Aztec Solar was founded 12 years ago by Ed Murray in Sacramento, and has an experienced team of 30 employees who have installed more than 7,500 turnkey residential and commercial solar systems throughout California. "Over the past few years, we have witnessed a significant growth in demand for solar thermal in the California market. The current installed base of up to 80 megawatts is a sign of the market's strength, and we anticipate rapid growth," said Murray. "As part of SunTechnics we will now be able to offer our customers complete solar power and heating solutions supported by strong sales and premium customer service channels."

Ed Murray, a long-time member of the California Solar Energy Industries Association (CAL-SEIA), was voted Solar Man of the Year 1993 by the association and worked on the development of the California Solar Rights Act and the California Solar Initiative.

"Aztec Solar's experienced team offers us a competitive advantage that will allow us to increase our market share in both the photovoltaic and solar water heating businesses. We see this move as a significant revenue growth driver in 2007 and beyond," said Florian Edler,

chief executive officer of SunTechnics Energy Systems. "Rising fossil fuel prices as well as ideal geographic conditions make California one of the best markets for solar energy. This combination sends a strong message that we intend to lead the industry in the solar thermal market."

About SunTechnics

SunTechnics is a subsidiary of the publicly traded company Conergy AG, the biggest solar energy company in Europe. Already one of the leading suppliers of turnkey renewable energy systems in the world, SunTechnics continues to drive its international expansion. In the past two years, the engineering and installation company has established operations in the United States, Singapore, South Korea as well as new affiliates in France, Brazil and Greece. SunTechnics' revenue increased from 300 million USD in 2005 to 440 million USD in 2006 and the company employs more than 700 people worldwide.

The basis for SunTechnics' success in markets with differing needs and requirements lies in the company's vast experience in planning and installation. Extensive engineering know-how in photovoltaics, solar thermal, bioenergy, HVAC engineering or hybrid systems, acquired over a period of more than 10 years through building thousands of systems, enables SunTechnics to adapt the energy technology to suit local conditions and to offer its customers optimized system solutions that satisfy their individual needs at a high quality level.

For customer information, contact us at 1-888-786-8321, or via the Internet at www.SunTechnicsUSA.com.

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